

## Appendix 2: Housing Revenue Account – 2024/25 Outturn

<b>HRA Report 24/25 @ Mar 2025</b>	<b>Approved Budget (per Budget book)</b>	<b>Revised Approved Budget @ 31st Mar 2025</b>	<b>Provisional Outturn</b>	<b>Outturn Variance</b>
	<b>£000's</b>	<b>£'000's</b>	<b>£000's</b>	<b>£'000's</b>
Dwelling Rent	(53,249)	(53,309)	(53,980)	(671)
Service Charges	(2,897)	(2,837)	(3,113)	(276)
Garage Income	(228)	(228)	(298)	(70)
Miscellaneous Income	(806)	(806)	(1,184)	(378)
<b>Net Income</b>	<b>(57,180)</b>	<b>(57,180)</b>	<b>(58,606)</b>	<b>(1,426)</b>
Management & Services (Stock Related)	13,975	14,050	12,523	(1,528)
Other Revenue Spend (Stock Related)	972	897	694	(203)
Misc Expenditure (Not Stock Related)	826	826	122	(704)
Bad Debt Provision	931	931	773	(158)
Responsive & Cyclical Repairs	12,735	12,735	20,379	7,820
Interest Paid	12,191	12,191	10,223	(1,968)
Depreciation	9,706	9,706	11,122	1,416
<b>Total Expenditure</b>	<b>51,337</b>	<b>51,337</b>	<b>55,836</b>	<b>4,676</b>
<b>Net Operating Expenditure/(Income)</b>	<b>(5,843)</b>	<b>(5,843)</b>	<b>(2,770)</b>	<b>3,249</b>
Investment Income	(42)	(42)	(495)	(453)
Revenue Contribution to Capital	12,367	12,367	3,677	(8,690)
Other HRA Reserve Adjustment			3,549	3,373
Gain/Loss on sale of Fixed Asset			(6,882)	(6,882)
<b>Total Appropriations</b>	<b>12,325</b>	<b>12,325</b>	<b>(151)</b>	<b>(12,652)</b>
<b>Total HRA (Surplus)/Deficit</b>	<b>6,482</b>	<b>6,482</b>	<b>(2,921)</b>	<b>(9,403)</b>

This page is intentionally left blank